

Elementia Announces Approval of Strategic Corporate Reorganization Proposal

Mexico City, April 29, 2019.- Elementia, S.A.B. de C.V. (BMV: ELEMENT*) (“the Company”, or “Elementia”), announced today, that at a shareholders’ meeting, over three fourth of the outstanding shares of its shareholders voted in favor of the a spin-off, whereby Elementia would transfer, to a newly-created spun-off entity, certain assets that currently comprise the Metal Products and Building Systems businesses, including representative shares of the capital stock from these business units, as well as liabilities and equity. The Cement business unit would remain part of the parent company.

The spin-off is subject to various terminating conditions, including the obtainment of certain authorizations and/or approvals by the Board of Directors and/or the special committees established for this purpose, as well as approval from corresponding creditors, among others. The Issuer will continue to update shareholders and the investing public regarding the progress made regarding this spin-off.

Likewise, shareholders approved various initiatives related to the restructuring process, including the eventual consolidation of shares, without a capital reduction (reverse split) of the outstanding shares of neither the parent company nor the spun-off entity.



INVESTOR RELATIONS

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Disclaimer

This relevant event includes certain forecasts or projections, which reflect the current vision or expectations of Elementia and its management with respect to its performance, business and future events. Elementia uses words like "believe", "anticipate", "plan", "expect", "pretend", "aim", "estimate", "project", "predict", "forecast", "guidelines", "must" and other similar expressions to identify forecasts or projections, but it is not the only way in which it refers to them. These statements are subject to certain risks, unforeseen circumstances and assumptions. Elementia warns that a significant number of factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in this relevant event. Elementia is not subject to any obligation and expressly disclaims any intention or obligation to update or modify any forecast or projection that may result from new information, future events or any other cause.

About Elementia

Elementia is a major manufacturer of semi-finished copper, alloy, fiber cement, cement, and plastic products offering innovative constructive solutions that redefine the concept of constructive evolution. Our state-of-the-art rotomolding technology, Eureka®, preserves the most important resource we have: water; which runs through our Nacobre® pipe systems. In addition, more than 65 years of experience of our Nacobre® brand, allows gas installations to be used in a safely manner. Elementia has grown organically, and through strategic mergers and acquisitions, creating an integrated platform of more than 4,000 products. Through Cementos Fortaleza®, and the strategic acquisitions of Giant®, Keystone® and Dragon® cement, we give structure to foundations, columns, floors and ceilings of houses, shopping malls, offices, hospitals, etc., both in Mexico and the U.S. Elementia has more than 6,000 employees, operating presence in nine countries and a wide distribution network. Innovative and versatile panels manufactured by Allura®, Plycem®, Eternit®, Duralit® and Fibrafort®, offer fiber cement technology advantages in decorative façades, wooden simulation decks, traditional roof tiles and state-of-the-art ceilings. Elementia is the largest fiber cement producer in Latin America and second largest player in the U.S.



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